

FY21

Senate Appropriations Update

August 26, 2020

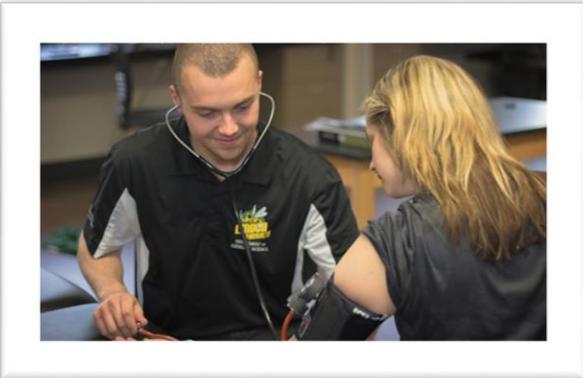
Chancellor Sophie Zdatny

CFO/COO Sharron Scott



Emily Cass NVU-J '20
Braintree

“I appreciate the open-mindedness of the community. Everyone is welcome here, no matter your race, your gender, your sexuality, or what learning disabilities you have. Everyone is supported.”



Kyle Gadapee NVU-L '17
Danville

“Because it’s a small school and you get to know the faculty on a personal level, you’re granted so many opportunities.” Kyle landed in a competitive physical therapy doctoral program.

Thato Ratsbe CCV '03
Burlington

“In so many ways CCV was instrumental in helping me transition to Saint Mike’s because there was an intention in figuring out... the classes that I was taking at CCV would actually transfer



Jeff Patterson, CCV '17
Duxbury

"CCV really provided the encouragement to continue with my education and finish my associate degree."





Tyler-Joseph Ballard, CU '20
Proctor

“This smaller institution provides opportunities that you would see at a larger university...I think something you don't get at larger schools is that feeling of family, community, and cohesiveness.”

Kyra Becker, VTC '22
Chazy, NY

“I chose Vermont Tech because it was the most affordable and smartest decision for my career as a pilot. It just didn't make sense for me to put myself in so much debt when I could get the same certificate a lot faster and for a lot less.”



Brooke Rubright, CU '21
Salisbury, VT

“At Castleton, I feel as though I have the full support of each professor...There is constantly someone looking out for you...to help you succeed.”

Devin Tingle, VTC '21
Oxford, NC

Devin Tingle started his higher-education career at a different college and in a different major, but soon found he needed to make some changes. Devin knew he wanted to major in renewable energy, and discovered Vermont Tech's four-year degree option, “It ended up being the perfect opportunity for me.”





ONLINE LEARNING AT CCV

CCV knows online education. We've been providing a high-quality online learning experience to Vermonters for years. Our students benefit from small class sizes, engagement with faculty, and support from advisors.

In fall 2020, choose from more than 5 different formats.

- Our **standard Online classes** take place in-person or virtual meetings.
- **Hybrid classes** combine online learning with in-person instruction. In fall 2020, this includes classes



Technical College START PLAN

Last Updated: August 10, 2020



Castleton University RESTART PLAN

Last Updated: August 13, 2020



Northern Vermont University RESTART PLAN

Last Updated: August 11, 2020

Safe and Healthy Return to Campus

Mandatory Guidance for College and University Campus Learning

For the benefit of Vermont

Structural Challenges

- Structural issues outlined in *Serving Vermont's Students by Securing the Future of the Vermont State Colleges System* have not diminished:
 - Historically weak demographics
 - Tuition-dependent
 - Accelerating pricing pressures
 - Barriers to adaptability
 - Changing student preferences and attitudes
 - Disruptive technology and delivery

COVID-19 Disruption

- Operational risk (health and safety)
- Operational costs
- Residential colleges experiencing anticipated declines in overall enrollment and in residential services
- By contrast, CCV strong enrollment for Fall
- Bottom line – anticipated budget deficit for FY21 is significantly greater post-COVID than estimated pre-COVID



Structural Challenges + COVID-19 disruption = FY21 deficit of \$40.3M

Year of Change

- Task Forces and Working Groups
 - *VSCS Forward*
 - NVU Strong Advisory Committee
 - Vermont Tech Transition Advisory Group
 - Legislative Select Committee
- Shift from “federation” to System already underway
 - Strong system-led budgeting process
 - System-driven, student-focused charges from Board
- Transformation
 - Focused on STUDENTS and needs of VERMONT

For the benefit of Vermont

Funds already appropriated

FY2020 Base Budget plus CRF

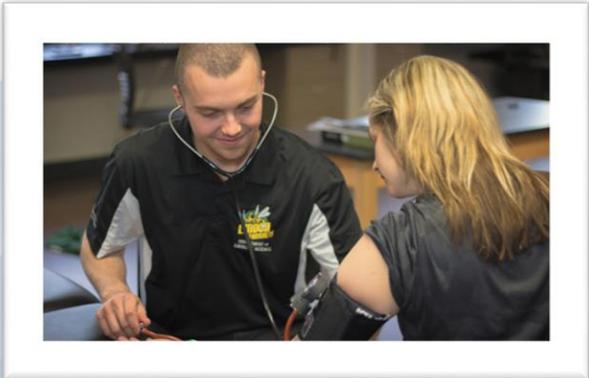
FY2020 Base Appropriation (includes Allied Health & VMEC)	31,079,356
CRF Funding	12,515,000
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<u>FY2020 Budget plus CRF</u>	<u>43,594,356</u>

FY2021 1st Q/Transitional Budget

25% of FY2020 Base Appropriation (includes Allied Health & VMEC)	7,769,839
Bridge & CRF Funding	
Bridge Funding (General Fund)	5,000,000
Bridge Funding (CRF)	7,500,000
Coronavirus Relief Funding	15,258,000
<u>Total Bridge & CRF Funding</u>	<u>27,758,000</u>
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<u>FY2021 Transitional Budget</u>	<u>35,527,839</u>

Original Request	40,300,000
Transitional Budget	
Bridge Funding (General Fund)	5,000,000
Bridge Funding (CRF)	7,500,000
	12,500,000
Subtotal	27,800,000
<i>Estimated VSCS Carryforward</i>	4,000,000
<u>Revised Request</u>	<u>23,800,000</u>

Request assumes base appropriation for FY2021 will be consistent with FY2020 and VSC receives the previously appropriated general fund bridge and CRF dollars allocated in Transitional Budget



Thank You